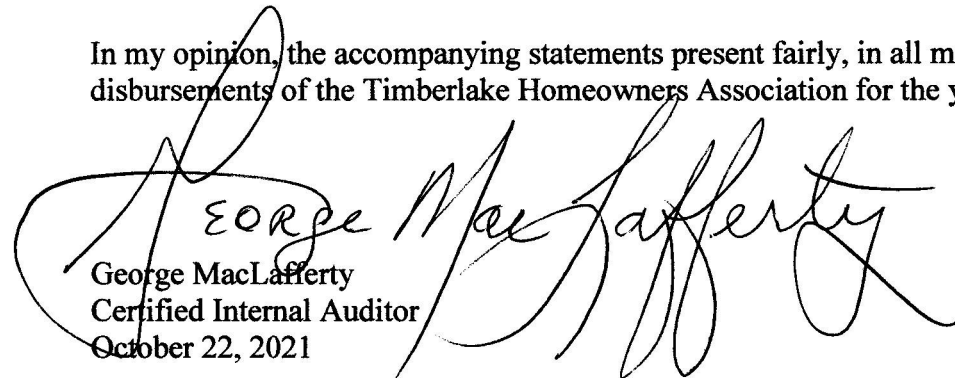


I have audited the statement of cash receipts and disbursements and the statement of activity of the Timberlake Homeowners Association for the fiscal year ending May 31, 2021. These financial statements are the responsibility of the Association's management. My responsibility is to express an opinion on the financial statements based upon my audit.

The audit was conducted in accordance with generally accepted auditing standards. These standards require that I plan and perform the audit to obtain reasonable assurance on whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe my audit provides a reasonable basis for the opinion contained herein.

The statement of Cash Receipts and Disbursements and Statement of Activity are a summary of cash activity of the Timberlake Homeowners Association and do not present transactions that would be included in financial statements of the Timberlake Homeowners Association presented on the accrual basis of accounting, as contemplated by generally accepted accounting principles. Accordingly, the accompanying statement is not intended to present financial position or results of operation in conformity with generally accepted accounting principles.

In my opinion, the accompanying statements present fairly, in all material respects, the cash receipts and disbursements of the Timberlake Homeowners Association for the year ended May 31, 2021.


George MacLafferty
Certified Internal Auditor
October 22, 2021