

May 15, 2024 Timber Lake HOA

Minutes

- I. Call to Order: The meeting of the TLHOA, held at the Pavilion in the Commons area, was called to order by the President at 6:31PM. Board members present were Gerald Bell, President; Ginger Potts, Treasurer; Jenna Foster, Secretary. 2 Additional homeowners were present.
- II. Secretary's Report: The April minutes were approved by the board.
- III. Treasurer's Report:
 - A. Checking balance brought forward: \$30,885.06
 - B. Revenue from dues and estoppel fees: \$215.00
 - C. Expenses for landscaping, insurance, ballot printing, and utilities: \$1,731.46
 - D. Ending balance as of 04/30/2024: \$29,368.60
 - E. Balance of road fund as of 04/30/2024: \$21,000.00
 - F. Report approved as submitted
- IV. ACC Report: 2 requests were received during April; these requests were approved by the ACC.
- V. Old Business:
 - A. Annual Dues Discussion - the board discussed raising the dues to \$230 for next year but for now, it was decided to leave the dues at \$210 for 2025. The board left the option to re-evaluate later this year if necessary.
 - B. The lake/fountain - the new fountain is going to be installed the week of 5/20/24
 - C. High grass/unkept yards - still working on this
 - D. Election - 14 votes were received; the election was uncontested
- VI. New Business: no new business
- VII. Business from the floor: no business from the floor
- VIII. Adjournment: The meeting was adjourned at 7:11PM

Respectfully submitted by Jenna Foster, Secretary